



Grant Lyon Co-Founder

PROFESSIONAL SUMMARY

Mr. Lyon is the Co-Founder and Managing Partner of Areté Capital Partners. Grant Lyon has over 34 years of experience in corporate restructuring, expert testimony and corporate governance. His fair and objective analysis of company operations, development of strategic plans, cash flow analysis, liquidity alternatives, negotiations, and restructuring alternatives are conducted with best interests of the organization and its people. With a prowess at bringing a clear perspective and sound mind to an otherwise emotional circumstance, Mr. Lyon is adept at identifying strategic tactics and methods for turning around the financially distressed quickly and methodically. His philosophy towards business and life is the same, people matter.

Mr. Lyon has spent many years formulating and executing business plans for a diverse range of industries at every stage of a business lifecycle. His extensive background gives him a broad vantage point for successful restructuring. Mr. Lyon has worked with airline companies, dairy farms and everything in between. His background is as diverse as his knowledge of financial distress and viability. He understands the importance of quickly identifying and implementing solutions to mitigate crisis situations and return the organization to financial viability.

Over the span of his career, Mr. Lyon has testified over 30 times in numerous jurisdictions, including bankruptcy court, federal district court and state court. His depth of knowledge regarding the legalities of financial crisis make him invaluable to the strategic turnaround process.

Mr. Lyon has served and is currently serving on numerous boards of directors, all of which involve companies in distress and/or needing an independent board member. Mr. Lyon has also served as the financial advisor to the Government of the Commonwealth of the Bahamas. There he was able to stabilize and execute strategy to recover a bankrupt \$5 billion hotel and casino project.

While solving financial puzzles is his passion, family is what Mr. Lyon considers his greatest accomplishment. Mr. Lyon and his wife of 35 years, Jill, have raised four children. They are now grandparents to nine grandchildren.

Mr. Lyon finds joy in the eternal quest for knowledge, always learning a new language, skill or lesson from history. His quest for life-long learning will never be reached, and he will continually strive to grow with every new destination, client, friendship and experience.



PROFESSIONAL BIOGRAPHY

CAREER EXPERIENCE

ARETÉ CAPITAL PARTNERS <i>CO-FOUNDER / MANAGING PARTNER</i>	10/19 – Current
ATERA CAPITAL, LLC <i>CEO / FOUNDER</i>	2017 – 2019
KRYS GLOBAL USA <i>MANAGING DIRECTOR</i>	2014 – 2017
ODYSSEY CAPITAL GROUP, LLC <i>CEO / FOUNDER</i>	1998 – 2002, 2004 – 2014
YPERCOM CORPORATION (NYSE: HYC) <i>CHIEF FINANCIAL OFFICER</i>	2005
ERNST & YOUNG CORPORATION FINANCE <i>MANAGING DIRECTOR</i>	2002 – 2004
EVANS WITHYCOMBE RESIDENTIAL INC (NYSE: EWR) <i>VICE PRESIDENT – CAPITAL MARKETS</i>	1997
ARTHUR ANDERSON, LLP	1989 – 1997

BOARD OF DIRECTORS EXPERIENCE

NORWOOD PROMOTIONAL PRODUCTS – Audit Chairman

TICKETS.COM (Public) – Independent Board Member

TRUSSWAY, LTD. – Independent Board Member

THREE FIVE SYSTEMS (Public) – Chairman

MARIETTA PRODUCTS – Independent Board Member

FAIRFIELD PROPERTIES, LLC – Independent Board Member

VITESSE SEMICONDUCTOR (Public) – Independent Board Member

MESA AIRLINES (Public) – Independent Board Member



ULTURA – CEO and Chairman

ROCHEM, GMBH – German, Swiss and Italian board positions

CAPITAL CONTRACTORS – Independent Board Member

JUMIO – Independent Board Member

GIP GENESIS – Independent Board Member

GREEN VALLEY HOSPITAL – Independent Board Member

DAW TECHNOLOGIES – Independent Board Member

APPVION, INC. – ESOP Committee Chairman

VISION MEDIA – Independent Board Member

LISBON VALLEY MINING – Independent Board Member

RABEN TIRES – Independent Board Member

DELUXE ENTERTAINMENT – Independent Board Member

QMAX – Independent Board Member

CLOVER WIRELESS – Independent Board Member

THE SWITCH – Independent Board Member

DANIEL'S JEWELERS – Independent Board Member

CIRCUSTRIX – Independent Board Member, Chairman

BLACK ANGUS – Independent Board Member, Chairman

CRED, INC. – Independent Board Member, Chairman

MEDIAMATH – Independent Board Member

WINE.COM – Independent Board Member

TROIKA MEDIA GROUP – Public, Independent Board Member, CEO

YAK ACCESS – Independent Board Member

KENT OUTDOORS – Independent Board Member



TRUSTEE/CRO/RECEIVERSHIP EXPERIENCE

SKYMALL, LLC

Liquidation Trustee for Skymall, LLC - (Skymall LLC, Case # 2:15-bk-00679-BKM D. Ariz. 2015).

ARA MACAO HOLDINGS

Chapter 11 Trustee – (Ara Macao Holdings, LP, Case #3:18-bk-03615-PS). 600-acre land development project in Belize.

FAMILY REAL ESTATE TRUST

Family Real Estate Trust - (Receiver for Arizona based real estate trust with assets of approximately \$300 million).

APACHE JUNCTION HOSPITAL

Hospital – Pre and post-petition CRO (Apache Junction Hospital, LLC, Case #4-13-bk-18188-EWH Bankr. D. Ariz. 2013)

MADISON HOTEL

Hotel – post confirmation liquidation trustee (madison hotel, llc, case #11-bk-12560-mg bankr. S.d. n.y. 2011)

REAL ESTATE RESORT OPERATION

Real Estate Resort Operation CRO (CSD, LLC, Case #12-21668-BAM Bankr. D. Nev. 2012)

REAL ESTATE PORTFOLIO SALE

Real Estate Portfolio Sale – Chapter 11 CRO (Nesbitt Portland Property LLC, Case #12-bk-12883-RR Bankr. C.D. Cal. 2012)

ARMORWORKS ENTERPRISES

Defense Contractor Asset Sale – Independent Debtor Representative (Armorworks Enterprises, LLC Case # 2:13-bk-10332-BMW Bankr. D. Ariz. 2013)

SCHUBURG HOLSTEINS LLC

Dairy Farm – Chapter 11 Trustee (Schuburg Holstein's LLC, Case #384 B.R.263 (D. Ariz. 2008)

FRGC DEVELOPMENT

Golf Community – Chapter 11 Trustee (FRGC Development, LLC, Case #06-bk-00842-RTBP Bankr. D. Ariz. 2006)



GREENBELT PROPERTY MANAGEMENT

Mortgage/Real Estate Fraud – Chapter 11 Trustee (Greenbelt Property Management, LLC Case #2:07-bk-00790-RTB Bankr. D. Ariz. 2007)

RADICAL BUNNY, LLC

Commercial Mortgage Real Estate Fund – Chapter 11 Trustee (Radical Bunny, LLC, Case #2:08-bk-13884-CGC Bankr. D. Ariz. 2008)

FIRST MAGNUS FINANCIAL

Residential Mortgage Servicer – Chapter 11 Trustee (First Magnus Financial Corporation, Case #4:07-bk-01578-JMM Bankr. D. Ariz. 2007)

SPECIALTY TRUST

Mezzanine Real Estate Lender – Chapter 11 CRO (Specialty Trust, Case #10-bk-51432-GWZ Bankr. D. Nev. 2010)

EXPERT TESTIMONY EXPERIENCE

BANKRUPTCY COURT IN THE DISTRICTS OF:

Arizona (Feasibility, Interest Rates, Liquidation, Sale Process, Governance)

Southern Texas (Feasibility, Liquidation)

Northern Ohio (Feasibility, Liquidation, Sale Process)

Florida (Feasibility, Valuation)

Northern Illinois (Feasibility)

Nevada (Valuation, Fraudulent Conveyance, Interest Rates)

Delaware (Sales Process, Governance)

DISTRICT COURT IN THE DISTRICT OF:

Virginia (Forensic Accounting, Fraud/Fraudulent Transfer, Avoidance Actions, Fiduciary Duties, Zone of Insolvency, Money Laundering)

Southern District of New York (Damages)

Utah (Damages)

STATE COURT

Arizona (Valuation, Damages, Fraudulent Transfer, Fraud, and Related Financial Issues)

New York (Damages, Bond Pricing)



SELECT FINANCIAL ADVISORY ENGAGEMENTS

SWIFT AIR – Expert Witness

AMCO INSURANCE – Expert Witness

CEASARS ENTERTAINMENT – Expert Witness

LODGE PARTNERS, LLC – Expert Witness

CSD – Real Estate Resort Operation CRO

NESBITT PORTLAND PROPERTY LLC – Chapter 11 CRO

FAIRFIELD PROPERTIES – Board Member

MADISON HOTEL – Liquidation Trustee

LAND INVESTORS, LLC – Financial Advisor and Investment Banker

CAREFREE WILLOWS, LLC – Expert Witness

STATIONS CASINOS, INC. – Financial Advisor

MERCEDES HOMES INC. – Financial Advisor

FULTON HOMES CORPORATION – Financial Advisor

RADICAL BUNNY – Chapter 11 Trustee

GREENBELT PROPERTY MANAGEMENT, LLC – Chapter 11 Trustee

FIRST MAGNUS FINANCIAL – Chapter 11 Trustee

FRGC DEVELOPMENT – Chapter 11 Trustee

FUHU – Financial Advisor and Investment Banker

ULTURA (LA) INC. – Interim CEO and Board Member

PRIME TIME INTERNATIONAL COMPANY – Financial Advisory

BANCO POPULAR DE PUERTO RICO – Expert Witness

AMERICAN EXPRESS – Expert Witness

KIT DIGITAL, INC. – Financial Advisor

MERVYNS HOLDINGINGS, LLC – Financial Advisor

N'GENUITY ENTERPRISES CO. – Financial Advisor



DAIRY PRODUCTION SYSTEMS – Financial Advisor

RED MOUNTAIN MACHINERY COMPANY – Expert Witness

EDUCATION/CERTIFICATIONS

BRIGHAM YOUNG UNIVERSITY – Provo, UT

Bachelor of Science, Accounting, Magna Cum Laude

Master of Business Administration

Certified Public Accountant (CPA) - Inactive

Series 7, 63, and 24 Broker/Dealer Licenses – Inactive

Fluent in Spanish – Lived in Colombia, South America

* References Available Upon Request *

