

VARUN PATHRIA
Managing Director

PROFESSIONAL SUMMARY

Mr. Pathria is a Managing Director at the Arete Group. After years of experience working as a lawyer and in private equity through various cycles, Mr. Pathria realized the importance of pairing operational expertise with financial and legal structuring acumen, particularly in distressed or challenging situations. It is during these times that each decision carries greater importance, and limited time to make those decisions quickly amplifies the importance. As a result, the ability to quickly digest, analyze information, and see the big picture is incredibly important while appreciating the emotions of the surrounding constituents. As distressed and turnaround situations can be highly emotional, Mr. Pathria also quickly learned the importance of high character and trust in order to navigate successfully through these times.

Mr. Pathria is a senior executive with a proven track record of identifying investment trends and implementing strategic turnarounds of stressed companies with a mindset of short-term needs paired with setting up a structure for long-term success. During the last 20 years as a private equity investor, Board Member, operational executive, turnaround manager, and strategic advisor, he has served in roles spanning from operations through principal control debt and equity positions. He has experienced the vantage point of all constituents in the traditional corporate model. He has also been involved in all stages of the business lifecycle, including early-stage investing, growth equity investing, rescue capital, distressed debt acquisitions/originations, pivots, dispositions, and liquidations.

Immediately prior to Areté, Mr. Pathria was Managing Director of ThirdEye Capital, a real estate and distress investing firm. His prior operating experience includes serving as CEO of Asset Avenue, a venture-backed financial technology firm that he stepped into turnaround and led to an exit to a strategic buyer. His primary prior investing experience was serving as Senior Vice President and Head of Turnaround Portfolio Management at Colony Capital, where he spent over a decade focused on principal debt and equity investing and complicated corporate restructurings. Mr. Pathria started his career as a corporate lawyer focused on securities and M&A in Silicon Valley and continues to draw upon his legal background in all facets of his professional life today.

Mr. Pathria graduated with a Bachelor of Arts in finance and economics from UCLA. He later returned to the School of Law at UCLA, where he earned a Juris Doctorate with a specialization in Business Law. After practicing corporate law for a few years, he returned to the University of Southern California, where he graduated with an MBA.



PROFESSIONAL BIOGRAPHY

CAREER EXPERIENCE

ARETÉ HOLDINGS, LLC <i>MANAGING DIRECTOR</i>	New York, NY / Park City, UT 9/22 - Current
THIRDEYE CAPITAL, LLC <i>CO-FOUNDER / MANAGING PARTNER</i>	Manhattan Beach, CA 2019 - Current
ASSET AVENUE, LLC – Financial Technology <i>CEO</i>	Los Angeles, CA 2015 – 2018
COLONY CAPITAL – Private Equity & Distressed Asset Manager <i>SVP & HEAD OF TURNAROUND PORTFOLIO MANAGEMENT</i>	Los Angeles, CA 2004 – 2015

BOARD OF DIRECTOR EXPERIENCE

CORTLAND MULTIFAMILY (Private)	2013 – 2015
ASSET AVENUE (Private)	2016 – 2018
SINGAPORE AMERICAN SCHOOL FOUNDATION (Non-Profit)	2019 - 2021
UNIVERSITY OF SOUTHERN CALIFORNIA, LUSK CENTER (Non-Profit)	2012 – 2019

PRINCIPAL TURNAROUND & MANAGEMENT EXPERIENCE

ASSET AVENUE (Private) – Chief Executive Officer	2016 – 2018
JAMESON INNS (Private) – Mezzanine Lender Lead and Chief Restructuring Officer	2011 – 2015
WILLIAM LYON HOMES (NYSE: WLH) – Senior and DIP Lender Restructuring Lead	2011 – 2013
HYATT GRAND ASPEN (Private) – Chief Restructuring Officer	2010 – 2013
LAS VEGAS HILTON (Private) – Board Advisor	2009 – 2012
HILTON HOTELS (NYSE: HLT) – Senior Secured Class Member Representative	2009 – 2010
HARRAH'S (NASDAQ: CZR) – Senior Secured Class Member Representative	2008 – 2011
PYRAMID MALL (Private) – Senior Secured Restructuring Lead	2008 – 2009
ATRIUM HOTELS (Private) – Senior Secured Restructuring Lead	2010 – 2012



ATLANTIC CITY HILTON (Private) – Board Advisor	2009 – 2013
KERZNER INTERNATIONAL (Private) – Advisor to Nominee Director	2010 – 2012
MAYFAIR HOTEL (Private) – Board Restructuring Lead	2005 – 2007
MEADOWLANDS XANADU (Private) – Board Restructuring Committee Lead	2008 – 2010

PRINCIPAL INVESTING EXPERIENCE

AZZURRA (Private)	2005
FAIRMONT / RAFFLES (TSX: FHR)	2006
MEADOWLANDS XANADU (Private)	2006
CMBS PLATFORM (Private)	2008 – 2010
EXMOOR (Private)	2008
RELATED LAND LOAN (Private)	2014
FAIRMONT AUSTIN (Private)	2014

EDUCATION/CERTIFICATIONS

UNIVERSITY OF CALIFORNIA – Los Angeles, CA <i>Bachelor of Arts, Business Finance and Economics w/ minor in Computer Programming</i>	1996
UNIVERSITY OF CALIFORNIA SCHOOL OF LAW – Los Angeles, CA <i>Juris Doctorate, Business Law Specialization</i>	1999
UNIVERSITY OF SOUTHERN CALIFORNIA, MARSHALL SCHOOL – Los Angeles, CA <i>Masters in Business Administration, Finance and Real Estate</i>	2004
<i>California Bar Licensed Attorney – Inactive</i> <i>California Licensed Real Estate Broker</i>	

* References Available Upon Request *