

**Shawn Hassel**  
**Managing Partner**

**PROFESSIONAL SUMMARY**

Mr. Hassel is the co-founder and managing partner of Areté Capital Partners. After years of experience guiding the leaders of organizations through some of their darkest days, he recognized the deep experience and stability of character required to navigate the treacherous waters of highly charged restructuring situations was often lacking. Areté was founded as a special-situations advisory firm providing independent fiduciary services with a strong bias to action and tangible value creation in rapid-evolving, distressed situations. His approach to guiding the often non-linear processes associated with complex organizational change is highly influenced by his fundamental belief that embracing the “human element” of organizations is the only strategy that consistently moves the needle.

Mr. Hassel is a senior executive with a proven track record of identifying, managing and implementing operational and financial solutions for companies that maximize value and foster long-term strategic improvement. During more than two decades as a private equity investor, interim c-suite executive and strategic advisor, he has worked in and with businesses across a wide range of industries. He’s been seated on both sides of the restructuring table, advising companies as well as their creditor constituencies, working with the decision makers of boards, management, equity sponsors, bond holders and lenders. He has served and continues to serve as a member of multiple boards.

Mr. Hassel has been involved in all aspects of the business lifecycle, including growth, retrenchment, reinvention and distress. He has formulated and executed on strategic business plans, developed and implemented operational and financial turnaround strategies, negotiated complex capital structure solutions, managed the divestiture and monetization of multiple distressed assets and helped companies mitigate crisis situations, ultimately managing the return to corporate viability.

Prior to Areté, Mr. Hassel was co-founder and managing partner of Bestige Partners, where he built a private-equity investment platform focused on long-term capital appreciation. He continues to be actively involved as an operating partner and board member to the firm’s portfolio companies.

Prior to Bestige, he was a managing director with Alvarez & Marsal where he spent 14 years advising clients through complex restructurings while leading the firm’s Phoenix practice and helping guide the national practice as a member of the firm’s restructuring executive committee. Prior to Alvarez & Marsal he spent 7 years with Arthur Andersen in its corporate finance and restructuring group.

Mr. Hassel is also very active in philanthropic work and serves as the audit and restructuring



committee chair of FINCA Impact Finance, a large multi-national microfinance organization based in Washington, D.C. FINCA is a global network of financial institutions providing financial and other related services to the world's lowest-income entrepreneurs enabling them to create jobs, build assets and ultimately pull themselves and their families out of the grip of poverty. FINCA operates in 20 countries with more than 800,000 clients and \$1.2 billion in assets.

Prior to moving to Park City, Utah Mr. Hassel lived in Arizona for 33 years and is happily married to his wife, Cheri, with three children. They love to ski and spend time outdoors.

## PROFESSIONAL BIOGRAPHY

### CAREER EXPERIENCE

<b>ARETÉ HOLDINGS, LLC / THE ARETÉ GROUP</b> <i>CO-FOUNDER / MANAGING PARTNER</i>	<b>New York, NY / Park City, UT</b> 10/19 – Current
<b>BESTIGE Holdings, LLC</b> <i>CO-FOUNDER / MANAGING PARTNER / BOARD MEMBER (current)</i>	<b>Park City, UT</b> 8/15 – Current
<b>ALVAREZ &amp; MARSAL, LLC</b> – US Corporate Restructuring <i>MANAGING DIRECTOR</i>	<b>Phoenix, AZ</b> 7/01 – 7/15
<b>ANDERSEN</b> – Global Corporate Finance/Corporate Recovery Services <i>SENIOR DIRECTOR</i>	<b>Phoenix, AZ</b> 7/94 – 7/01

### BOARD OF DIRECTOR EXPERIENCE

#### **ARCHITECTURAL/SECURITY GLASS MANUFACTURING (Private)**

1/20 - Current

#### **FURNITURE DESIGN, MANUFACTURING AND DISTRIBUTION (Private)**

10/19 - Current

#### **AUTOMOTIVE PARTS DISTRIBUTION (Private)**

6/19 – Current

#### **INDUSTRIAL EQUIPMENT RENTAL, SALES AND SERVICE (Private)**

2/17 – Current

#### **FINCA IMPACT FINANCE (Private)**

– Current

3/13

#### **KONA GRILL INC (NASDAQ - KONA)**

3/19 – 2/20

## SELECT INTERIM MANAGEMENT / TURNAROUND ADVISORY EXPERIENCE

<b>FURNITURE BRANDS, INC. (NASDAQ - FBN)</b> – Financial Advisor to Board of Directors	2014
<b>CONEXANT SYSTEMS INC. (Private)</b> – Financial Advisor to Board of Directors	2013
<b>CORNERSTONE RESEARCH (Private)</b> – Financial Advisor to Board of Directors	2012
<b>GRUBB &amp; ELLIS (NYSE – GRBE)</b> – Financial Advisor to Board of Directors	2012
<b>WILLIAM LYON HOMES (NYSE – WLH)</b> – Financial Advisor to Board of Directors	2011
<b>LEINER HEALTH PRODUCTS (Private)</b> – Chief Restructuring Officer	2011
<b>ISOLA GROUP, SARL (Private)</b> – Financial Advisor to Board of Directors	2010
<b>JF SHEA CO, INC. (Private)</b> – Financial Advisor to Board of Directors	2009
<b>VITESSE SEMICONDUCTOR (NASDAQ - VTSS)</b> – Chief Financial/Restructuring Officer	2007
<b>LEINER HEALTH PRODUCTS - (Private)</b> – Financial Advisor to Board of Directors	2006
<b>TRUSSWAY CORPORATION (Private)</b> – Financial Advisor to Board of Directors	2005
<b>AMERCO (Parent to U-Haul) (NASDAQ - UHAL)</b> – Advisor to Board of Directors	2004
<b>READ RITE (Private)</b> – Financial Advisor to Board of Directors	2003
<b>MD HELICOPTERS (Private)</b> – Chief Restructuring Officer	2003
<b>BLACKHAWK CASINO (Private)</b> – Financial Advisor to Board of Directors	2003
<b>PRESIDENTS CASINO (Private)</b> – Financial Advisor to Bondholders	2002
<b>CELERITY SYSTEMS (Private)</b> – Financial Advisor to Board of Directors	2002
<b>THE ULTIMATE JUICE COMPANY (Private)</b> – Financial Advisor to Board of Directors	2002
<b>NATIONS FLOORING / CARPET BARN (Private)</b> – Financial Advisor to Management.	2002
<b>ALADDIN CASINO AND HOTEL (Private)</b> – Financial Advisor to Senior Lenders	2002
<b>ON SEMICONDUCTOR (NASDAQ - ON)</b> – Financial Advisor to Senior Lenders	2001
<b>TRIUMPH CORPORATION (Private)</b> – Financial Advisor to Board of Directors	2001
<b>JOHN ASCUAGAS NUGGETT (Private)</b> – Financial Advisor to Board of Directors	2000
<b>SUN HEALTHCARE INC (NASDAQ - SUNH)</b> – Financial Advisor to Board of Directors	2000
<b>AGRIBIOTECH (Private)</b> – Financial Advisor to Senior Lenders	2000
<b>UNIVERSAL TECHNICAL INSTITUTE (Private)</b> – Financial Advisor to Senior Lenders	1999
<b>DRUG EMPORIUM (Private)</b> – Financial Advisor to Board of Directors	1998
<b>MOUNTAIN VIEW GOLF CLUB (Private)</b> – Financial Advisor to Court Examiner	1998
<b>COUNTY OF ORANGE (Municipal)</b> – Financial Advisor	1996

**UDC HOMES (NASDAQ: UDC)** – Financial Advisor to Board of Directors 1995

### **SELECT CORPORATE FINANCE EXPERIENCE**

**UNIVERSITY OF PHOENIX (NASDAQ: APOL)** – Financial Advisor to Management 1999

**ACTION PERFORMANCE (NASDAQ: ACTN)** – Financial Advisor to Management 1999

**SHASTA POOLS (Private)** – Financial Advisor to Board of Directors 1998

**SMILE CLUB (Private)** – Financial Advisor to Board of Directors 1998

### **EDUCATION/CERTIFICATIONS**

**UNIVERSITY OF ARIZONA** - Tucson, AZ 1994

*Bachelor of Science, Finance and Accounting*

*Certified Public Accountant - Inactive*

*Certified Insolvency and Restructuring Advisor (CIRA) - Inactive*

\* References Available Upon Request \*